Fiduciary Comparison Chart

	Broker-dealer	3(21) Plan Advisor (Co-Fiduciary)	Typical 3(38) Investment Manager (Fiduciary)	Fisher\SMB 3(38) Investment Manager (Fiduciary Plus)
Obligated to make recommendations in your best interest		✓	✓	✓
Select plan investment options			✓	✓
Monitors and updates plan investment options			✓	✓
Incentive structures aligned with client success (no revenue sharing)				✓
Help create and maintain a fiduciary audit file				✓
Fiduciary education for plan committee				✓

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